

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:00 PM Meeting Location: Redfield City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.redfieldia.com

City Telephone Number
 (515) 833-2512

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	28,301,373	28,598,115	28,598,115
Consolidated General Fund	236,882	236,882	239,366
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	64,587	64,587	65,406
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	77,455	77,455	78,910
Other Employee Benefits	44,372	44,372	43,795
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	28,301,373	28,598,115	28,598,115
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	423,296	423,296	427,477
CITY REGULAR TAX RATE	14.95673	14.80153	14.94770
Taxable Value for City Ag Land	242,826	238,419	238,419
Ag Land	730	730	716
CITY AG LAND TAX RATE	3.00375	3.06184	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	817	693	-15.18
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	817	693	-15.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Taxable valuations have increased as well as cost of insurance.