CITY NAME: REDFIELD NOTICE OF PUBLIC HEARING - CITY OF REDFIELD - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 25-238

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 Meeting Time: 06:30 PM Meeting Location: Redfield City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.redfieldia.com City Telephone Number (515) 833-2512

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	28,598,115	29,355,416	29,355,416
Consolidated General Fund	239,366	239,366	245,705
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	65,406	65,406	69,123
Support of Local Emergency Mgmt. Comm.	. 0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	-0	0
FICA & IPERS (If at General Fund Limit)	78,910	78,910	80,913
Other Employee Benefits	43,795	43,795	44,930
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	/ 28,598,115	29,355,416	29,355,416
Debt Service	0	0	51,348
CITY REGULAR TOTAL PROPERTY TAX	427,477	427,477	492,019
CITY REGULAR TAX RATE	14.94770	14.56212	16.76077
Taxable Value for City Ag Land	238,419	291,013	291,013
Ag Land	716	716	875
CITY AG LAND TAX RATE	3.00375	2.46037	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	693	874	26.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,057	3,908	27.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased in everyday costs, including insurance.